

WHENEVER. WHEREVER.
We'll be there.



May 8, 2024

Board of Commissioners
of Public Utilities
P.O. Box 21040
120 Torbay Road
St. John's, NL A1A 5B2

Attention: Jo-Anne Galarneau
Executive Director and Board Secretary

Dear Ms. Galarneau:

Re: Newfoundland Power's 2025/2026 General Rate Application – Witness List and Issues List

Please find enclosed the original and nine copies of Newfoundland Power's Witness List and Issues List.

Given the stage of this proceeding, Newfoundland Power expects that both its Witness List and Issues List will be updated, as necessary, prior to the hearing to better reflect: (i) the matters in issue in the Application as disclosed by other parties in their Witness Lists and Issues Lists; and (ii) the appropriate witnesses Newfoundland Power will call to address those matters.

If you have any questions regarding the enclosed, please feel free to contact the undersigned.

Yours truly,

A handwritten signature in black ink that reads "Lindsay Hollett".

Lindsay Hollett
Legal Counsel

Enclosures

c. Shirley Walsh
Newfoundland and Labrador Hydro

Dennis Browne, KC
Browne Fitzgerald Morgan & Avis

Donald Murphy
International Brotherhood of Electrical
Workers, Local 1620

Newfoundland Power Inc.

55 Kenmount Road • P.O. Box 8910 • St. John's, NL A1B 3P6

PHONE (709) 737-5364 • FAX (709) 737-2974 • lholllett@newfoundlandpower.com

IN THE MATTER OF the *Public Utilities Act*, R.S.N.L. 1990, Chapter P-47, as amended, (the “Act”); and

IN THE MATTER OF an application by Newfoundland Power Inc. (“Newfoundland Power”) to establish customer electricity rates for 2025 and 2026 (the “Application”).

**NEWFOUNDLAND POWER’S WITNESS LIST
(May 8th, 2024)**

Newfoundland Power currently expects it may call the following witnesses in this proceeding:

1. Mr. Gary Murray, President and Chief Executive Officer;
2. Ms. Paige London, Vice President, Finance and Chief Financial Officer;
3. Mr. Byron Chubbs, Vice President, Engineering and Energy Supply;
4. Mr. Michael Comerford, Director, Rates and Supply;
5. Mr. James Coyne, Concentric Energy Advisors;
6. Mr. John Trogonoski, Concentric Energy Advisors; and
7. Mr. Wiclif Ma, Korn Ferry.

Newfoundland Power reserves the right to call further or other witnesses as it considers appropriate to respond to issues or matters arising from the issues raised by the other parties.

DATED at St. John’s, Newfoundland and Labrador, this 8th day of May, 2024.

NEWFOUNDLAND POWER INC.



Lindsay Hollett and Liam O’Brien
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IN THE MATTER OF the *Public Utilities Act*, R.S.N.L. 1990, Chapter P-47, as amended, (the “Act”); and

IN THE MATTER OF an application by Newfoundland Power Inc. (“Newfoundland Power” or the “Applicant”) to establish customer electricity rates for 2025 and 2026 (the “Application”).

**NEWFOUNDLAND POWER’S ISSUES LIST
(Submitted May 8th, 2024)**

In the Applicant’s submission, the issues arising in this proceeding are as follows:

A. *Issues Affecting Revenue Requirements:*

1. Approval of forecast revenue requirements from customer rates for 2025 of \$768,770,000 and for 2026 of \$789,602,000;
2. Approval, for costs incurred commencing January 1, 2021, of amendments to Clause II.9 of the Rate Stabilization Clause to allow for recovery of costs charged annually to the Electrification Cost Deferral Account;
3. Approval of amendments to the definition of the Demand Management Incentive Account, effective January 1, 2025;
4. Approval of amendments to the Pension Capitalization Cost Deferral Account, effective January 1, 2025;
5. Approval to amortize the recovery of an estimated \$1,000,000 in Board and Consumer Advocate costs related to the Application over a 30-month period commencing July 1, 2025; and
6. Approval to amortize the forecast 2024 revenue shortfall of approximately \$6,722,000 and a forecast 2025 revenue shortfall of approximately \$16,761,000, over a 30-month period commencing July 1, 2025.

B. *Issues Affecting Return on Rate Base:*

7. Approval of a forecast average rate base for 2025 of \$1,406,816,000 and for 2026 of \$1,451,200,000;

8. Approval of a rate of return on average rate base for 2025 of 7.40% in a range of 7.22% to 7.58% and for 2026 of 7.21% in a range of 7.03% to 7.39%; and
9. Continued suspension of the use of the automatic adjustment formula to determine Newfoundland Power's allowed rate of return on rate base.

C. *Issues Affecting Rates:*

10. Approval of rates, toll and charges effective for service provided on and after July 1, 2025, which result in average increases in customer rates by class as follows:

<i>Rate Class</i>	<i>Average Increase</i>
Domestic	5.5%
General Service 0-100 kW (110 kVA)	5.5%
General Service 110-1000 kVA	5.4%
General Service 1000 kVA and Over	5.3%
Street and Area Lighting	5.9%

DATED at St. John's, Newfoundland and Labrador, this 8th day of May, 2024.

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